



IIM KASHIPUR
FOUNDATION FOR INNOVATION & ENTREPRENEURSHIP DEVELOPMENT

ANNUAL REPORT

2023-2024 



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DEAR ALL,

GREETINGS FROM IIM KASHIPUR

Entrepreneurship is pivotal in building and shaping society, driving economic development, social progress, and innovation. Entrepreneurs tackle societal challenges by devising solutions in sectors such as healthcare, education, clean energy, and social services, ultimately benefiting society as a whole. Promoting and supporting entrepreneurship is vital for creating a more vibrant, inclusive, and prosperous society.

The Foundation for Innovation and Entrepreneurship Development (FIED) at IIM Kashipur actively supports the local and regional entrepreneurial ecosystem through partnerships with local governments, industry associations, and stakeholders. FIED promotes a conducive environment for startups to flourish in Uttarakhand's Himalayan state. Initiatives include organizing startup bootcamps and encouraging innovative business models to tackle social and environmental issues. These efforts have significantly impacted IIM Kashipur students, inspiring them to pursue entrepreneurial ventures.

At IIM Kashipur FIED, we aim to play a crucial role in promoting startups by providing a supportive environment, connecting them with essential resources, and guiding them through the challenges of entrepreneurship.

Prof. Somnath Chakrabarti
Director (I/C), IIM Kashipur





DEAR ALL,

GREETINGS FROM IIM KASHIPUR

Welcome to IIM Kashipur FIED! Our incubation center, supported by the Ministry of Agriculture and Farmer's Welfare and the Government of Uttarakhand, has made remarkable progress in a short time. In just five exciting years, we have built a dedicated team of ten passionate employees and developed state-of-the-art infrastructure to foster entrepreneurship and creativity.

Over the years, we have trained more than a thousand entrepreneurs, and this is just the beginning. Our ultimate goal is to blend traditional methods with innovative ideas to introduce new products and services that will transform Uttarakhand. We are fortunate to advance our mission of creating and nurturing an ecosystem in Uttarakhand that supports startups, generates employment opportunities, and contributes to national growth.

On behalf of the entire FIED faculty, staff, and E-cell student body, I extend my sincere gratitude to all our stakeholders for their support throughout the incubation program.

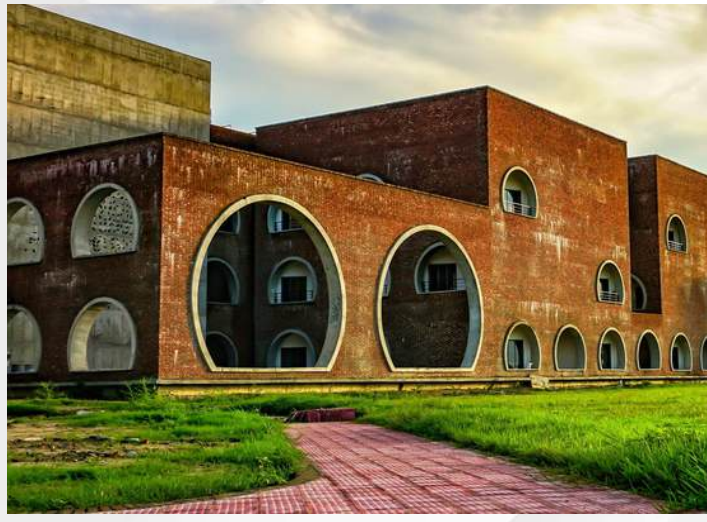
**Prof. Safal Batra
PI, FIED**



About :

BACKGROUND

The Foundation for Innovation and Entrepreneurship Development (FIED), the incubation center at IIM Kashipur, is a Section 8 Company dedicated to fostering innovation and entrepreneurship in Uttarakhand. Spanning 20,000 sq. ft., FIED runs projects for the Ministry of Agriculture and Farmer's Welfare, focusing primarily on Agriculture Technology and Agri-entrepreneurship, as well as Tourism, Education, and Sustainable Technologies.



LOCATION

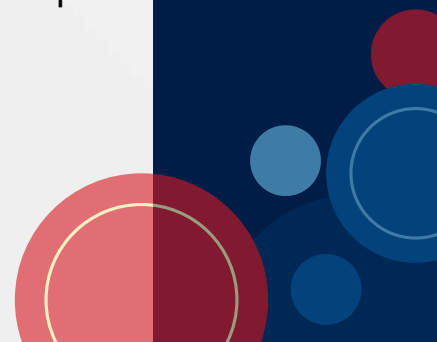
FIED operates within the IIM Kashipur campus, which is spread over 200 acres in the city of Kashipur, Udham Singh Nagar district, Uttarakhand. Located in one of the most densely industrialized regions, Kashipur provides ample opportunities for startups and entrepreneurial ventures.

ENTITY

FIED functions as a distinct entity under the auspices of IIM Kashipur, led by a dedicated management team responsible for executing its initiatives. This team is supported by an Operations Committee comprising esteemed professors from IIM Kashipur

MANAGEMENT

FIED's office, located on the second floor of the Academic Vihara at IIM Kashipur, houses 8 employees. Additionally, FIED benefits from the expertise of 30 mentors who provide guidance to incubated startups. Renowned venture capital firms, angel investors, and professional business support services are also involved, contributing to the success of the startups associated with FIED.



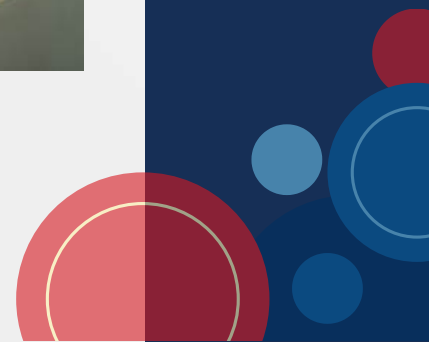
MISSION



“To nurture and strengthen the entrepreneurship ecosystem of Uttarakhand”

We will engage in only those activities which

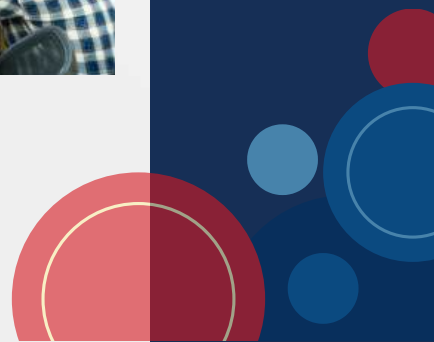
- Strengthen the sustainability of the Centre.
- Offer learning and growth for the employees.
- Facilitate risk-taking and innovation among start-ups
- Do not compromise the integrity of any stakeholders



Incubation Offerings

FIED offers cutting-edge incubation facilities within the IIM Kashipur campus.

- Digital promotions of the start-ups
- Access to the entire network of FIED
- Free stall in Annual Entrepreneurship expo, Uttishtha
- Access to IIM Kashipur library resources
- Investor connects
- Comprehensive training
- Dedicated Mentors



KEY PARTNERS



सत्यमेव जयते

कृषि एवं किसान
कल्याण मंत्रालय
MINISTRY OF
**AGRICULTURE AND
FARMERS WELFARE**



उत्तराखण्ड राज्य



सत्यमेव जयते

उद्योग संवर्धन और आंतरिक व्यापार विभाग
DEPARTMENT FOR
PROMOTION OF INDUSTRY AND
INTERNAL TRADE



NABARD

Startup 
Uttarakhand

#startupidia 

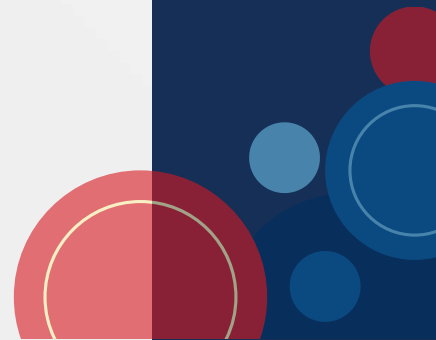


उत्तराखण्ड ग्राम्य विकास समिति (UGVS)

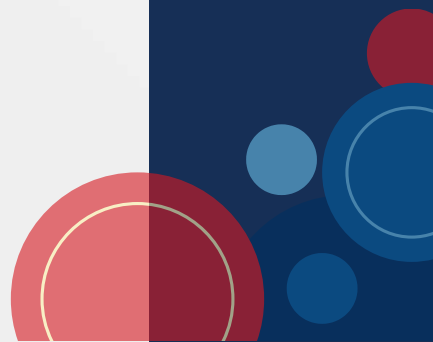


तेजस्वि नावधीतमस्तु

**NSR
CEL**



TIMELINE



2017-18

- FIED registered as Section-8 company

2018-19

- Website and Social media pages created
- Incubation policies framed

2019-20

- 1st cohort of SAHAS and SAKSHAM program for Agri-entrepreneurs launched
- Uttishtha 2019 Annual Entrepreneurship Summit of IIM Kashipur
- Vikas 1.0 for local entrepreneurs launched
- UDAY 1.0 for small business owners in the hills of Uttarakhand launched

2020-21

- Women entrepreneurship program launched
- 2nd cohort of SAHAS program for Agri-entrepreneurs launched
- Drishti 1.0 for tech-based entrepreneurs launched
- UDAY 2.0 launched
- VIKAS 2.0 launched
- Uttishtha 2020 Annual Entrepreneurship Summit of IIM Kashipur



2021-22

- 3rd cohort of SAHAS and SAKSHAM program for Agri-entrepreneurs launched
- 2nd Women entrepreneurship program launched
- VIKAS 3.0 launched
- Drishti 2.0 for tech-based entrepreneurs launched

2022-23

- 4th cohort of SAHAS and SAKSHAM program for Agri-entrepreneurs launched
- VIKAS 3.0 3rd edition of EDP launched for industrialists and business owners
- Drishti 3.0: The 3rd cohort of Drishti launched successfully
- Startup bootcamps: Successfully conducted startup bootcamps in Uttarakhand with the support of Directorate of Industries
- Uttishtha 2023: Annual Entrepreneurship Summit of IIM Kashipur
- ICPEETE: International conference to promote research in Entrepreneurship

2023-24

- 5th cohort of SAHAS and SAKSHAM program for Agri-entrepreneurs launched
- Drishti 4.0: The 4th cohort of Drishti launched successfully
- Startup bootcamps: IIM Kashipur FIED organized startup bootcamps across Uttarakhand districts, partnering with innovation committees. These sessions focused on essential entrepreneurial skills, aiding aspiring entrepreneurs in transforming ideas into successful ventures.
- REAP: IIM Kashipur FIED, with Uttarakhand Gramya Vikas Samiti, trained 50 rural women on business plan development, aiding them in understanding key concepts like breakeven point for profitability.
- The Annual Entrepreneurship Event-Uttishtha 2024
- Establishing Hub and Spoke Model of Entrepreneurship in Uttarakhand
- Agri entrepreneurship consortium of higher education institutions at IIM Kashipur



RECOGNITION

● NIRF 2023 RANKING ON INNOVATION:

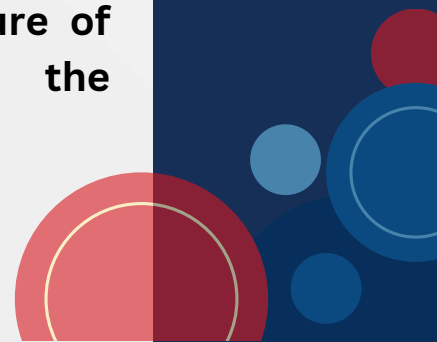


IIM Kashipur's achievement in the NIRF Innovation ranking stands out, securing a notable position between 11-50. It emerges as the sole IIM among four participating institutes to achieve under 50 ranks. Among 82 national institutions, it shines within the Top 15 for innovation, competing alongside prestigious IITs and NITs. This recognition underscores its commitment to fostering innovation and entrepreneurship, aligning with the Ministry of Education's initiative to systematically rank higher educational institutions in India.

● ACHIEVING RATING OF FOUR STARS IN IIC:



IIM Kashipur has achieved a remarkable milestone, securing 4 stars in the Institute Innovation Council's annual rating. This accolade positions it as the top institute among six participating IIMs and ahead of 22 IITs. The Institute Innovation Council, a Ministry of Education initiative, fosters innovation and entrepreneurship activities among Higher Education Institutes (HEIs). IIM Kashipur's highest rating underscores its dedication to promoting a culture of innovation and entrepreneurial spirit within the institution.





TEAM



BOARD OF DIRECTORS



Prof. Somnath Chakrabarti
(Director (I/C) IIM Kashipur and
Chairperson, FIED)



Prof. Safal Batra
(Managing Director, FIED)



Prof. K N Badhani
(Director, FIED)



COMMITTEE

FIED INITIATIVE COMMITTEE



Prof. Safal Batra



Prof. Ashish Kumar



Prof. Vaibhav Bhamoriya



Prof. Shaukat Ali

RABI COMMITTEE



Prof. Safal Batra



Prof. Vaibhav Bhamoriya



Prof. Rachita Gupta



SISFS COMMITTEE



Prof. Kunal



Prof. Ashish Kumar



Prof. Preeti Narwal

STARTUP UTTARAKHAND



Prof. Safal Batra



Prof. Mridul Maheshwari



Prof. Jagadish P. Sahu



FIED STAFF

TEAM RABI



Surya Pratap Mehra
(Business manager)



Sanjay Pal
(Assistant Manager)



Nikhil
(Support Staff)

JOINT STAFF



Ram Kumar
(CEO, FIED)



Lakshya Saxena
(Program Associate)



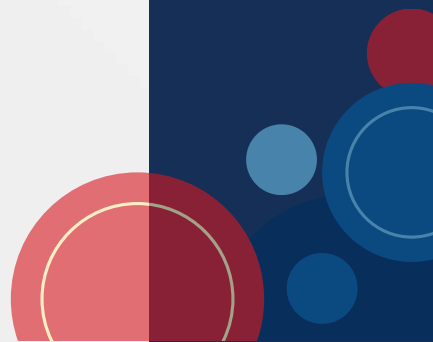
Rasil Khan
(Video Content Creator)

TEAM SISFS



Sweta Thakur
(Business Executive)

PROGRAMS





Sahas 5.0

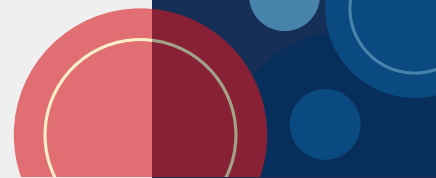


Sahas

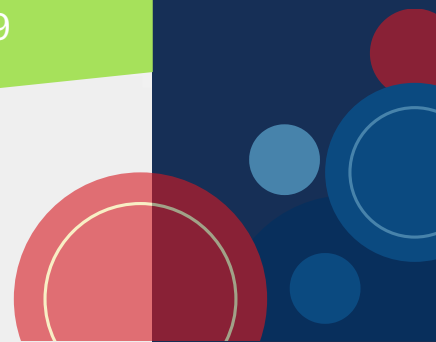
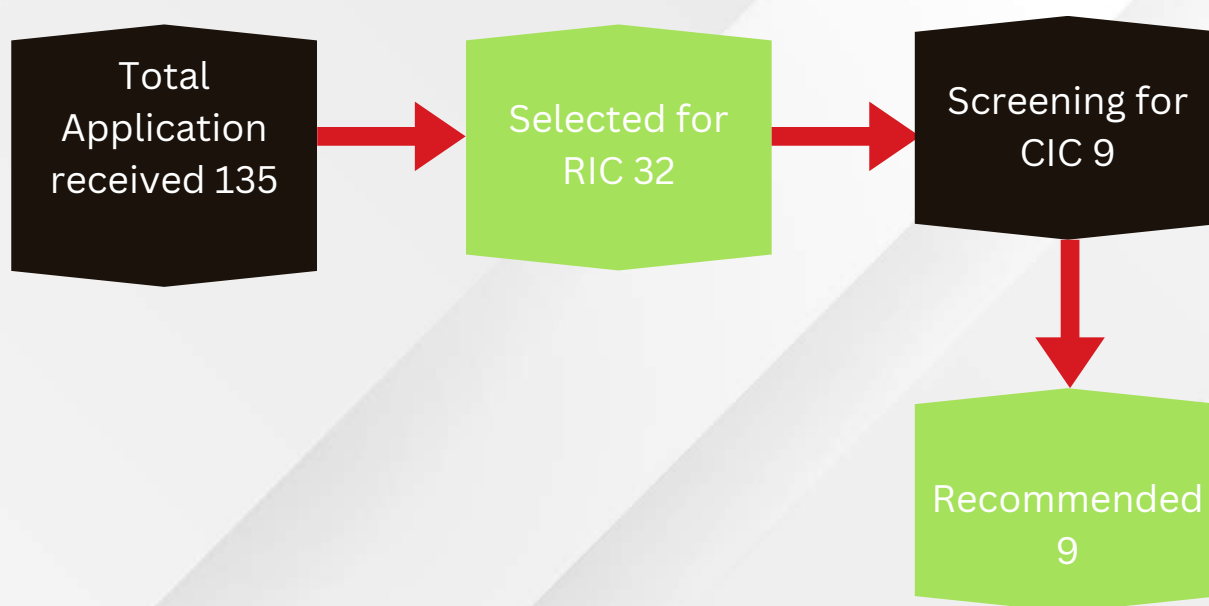
एक मजबूत कदम सफलता की ओर



In April 2020, amidst the turmoil caused by the Covid-19 pandemic, IIM Kashipur FIED launched the Sahas program, a pre-seed Agripreneurship Orientation Program (AOP) under the Rashtriya Krishi Vikas Yojana Remunerative Approaches for Agriculture and Allied Sector Rejuvenation (RKVY-RAFTAAR). This important initiative, supported by the Ministry of Agriculture and Farmer's Welfare (MoA & FW), aims to improve infrastructure in agriculture and allied sectors. Sahas focuses on promoting Agripreneurship and Agribusiness by offering financial support and nurturing the incubation ecosystem. From March 2023 to March 2024, RABI (RKVY-RAFTAAR) assisted 13 startups in raising a total of 1.35 crores. Through the Sahas program, 9 pre-seed stage startups underwent a rigorous selection process and were awarded a total of 45 lakhs.



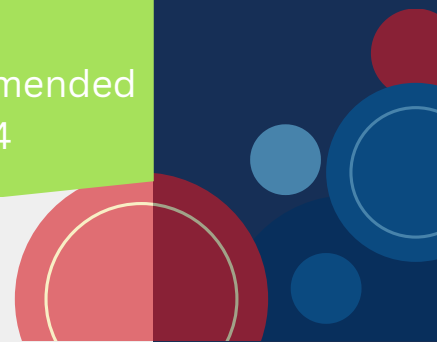
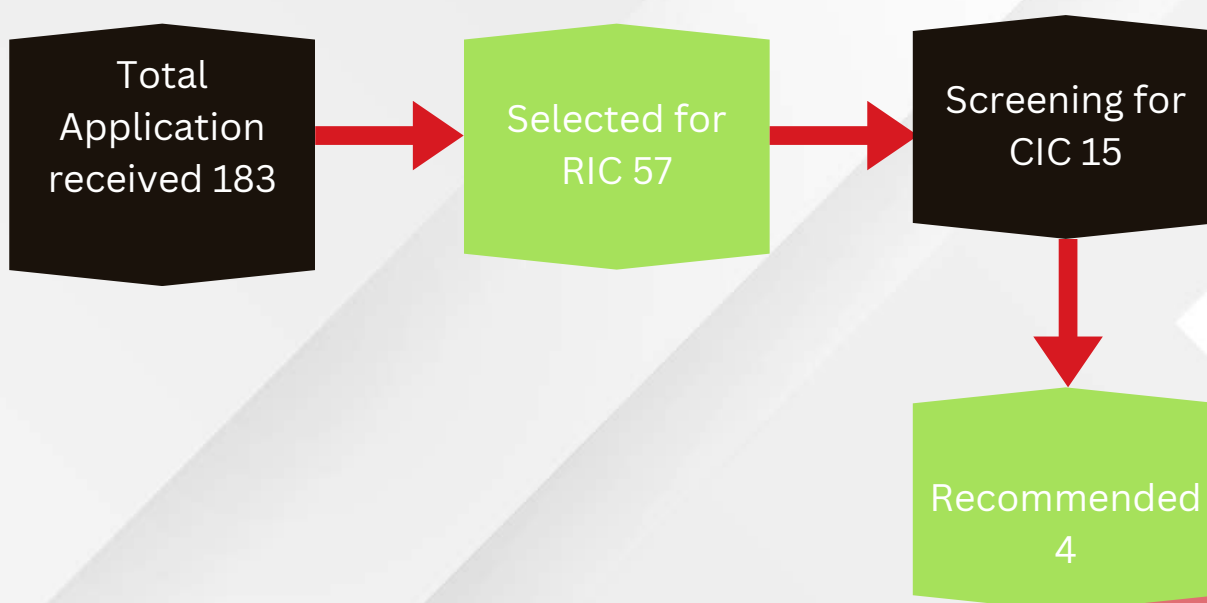
By the end of July 2023, FIED received a total of 135 applications. The first round of selection ensured that only serious applicants and their startups advanced. As an RKVY RAFTAAR Agri-Business Incubator (RABI), FIED conducted its RABI Incubation Committee (RIC) selection to finalize the list of startups for a two-month training program at FIED IIM Kashipur. The RIC interviewed startups via Zoom and shortlisted 32 for the training. The Sahas training program aimed to educate entrepreneurs on general business aspects. By the end of November, FIED completed the second round of interviews through RIC, selecting 9 startups to present before the Central Incubation Committee (CIC) for a final funding pitch of up to 5 lakhs from the Ministry of Agriculture and Farmer's Welfare. The final CIC interviews were held on February 3, 2023. After pitching their products, all the 9 startups were selected to receive funds from the Ministry of Agriculture and Farmer's Welfare.



Saksham 5.0



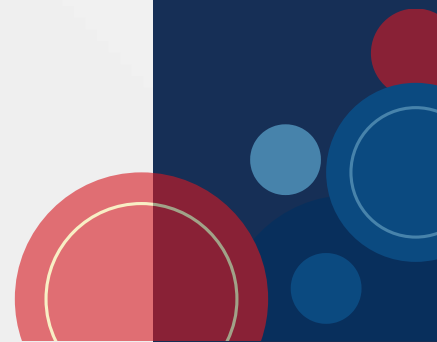
In 2020, IIM Kashipur FIED introduced the Seed Stage Incubation Program, named Saksham, as part of the Rashtriya Krishi Vikas Yojana - Remunerative Approaches for Agriculture and Allied Sector Rejuvenation (RKVY-RAFTAAR). This initiative aims to support early-stage startups in the agriculture and allied sectors by providing essential funding and resources. The Saksham program involves a rigorous and comprehensive selection process designed to identify the most promising seed-stage startups. 4 startups successfully navigated this challenging process and were awarded a total of 90 lakhs as funding. This support is intended to help these startups scale their operations, refine their business models, and ultimately contribute to the growth and innovation in the agricultural sector. The Saksham program is a testament to IIM Kashipur FIED's commitment to fostering entrepreneurship and driving progress in agriculture through strategic support and investment.





RABI Incubation Committee Panel

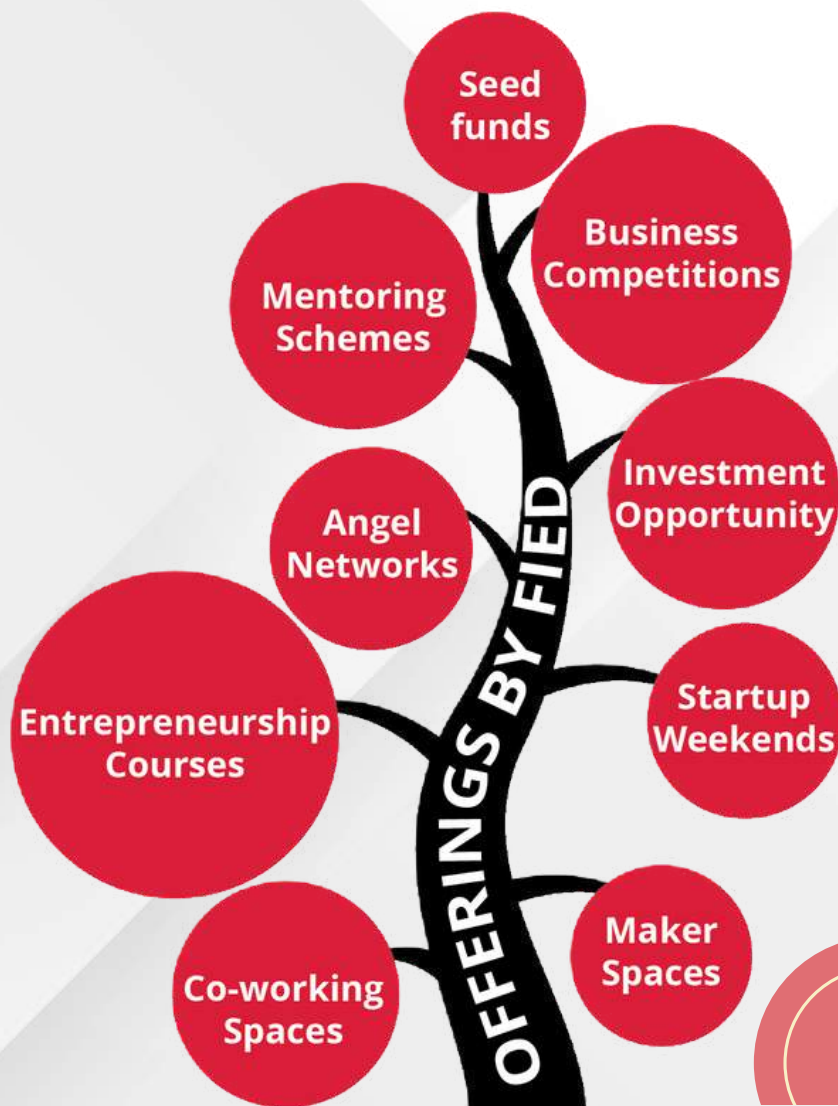
- Dr. Nripendra Chauhan, Chairperson (Director -CAP)
- Prof. Safal Batra, Program-in charge RABI (IIM Kashipur - FIED)
- Mr. Kiran RS, Representative Knowledge Partner (IARI- Pusa Krishi, New Delhi)
- Prof. Vaibhav Bhamoriya, Domain-Agri Business, CO-PI RABI (IIM Kashipur - FIED)
- Prof. Rachita Gupta, Domain-Supply Chain & Logistics, RABI Committee (IIM Kashipur-FIED)
- Ms. Anjali Goswami, Bank Representative (Branch Manager- SBI Kashipur)
- Mr. Nikhil Tripathi, Agri Entrepreneur
- CA. Sachin Agarwal (Finance Expert)
- Mr. Ram Kumar, CEO (IIM Kashipur- FIED)
- Mr. Surya Pratap Singh Mehra, Business Manager RABI (IIM Kashipur-FIED)



Drishti 4.0

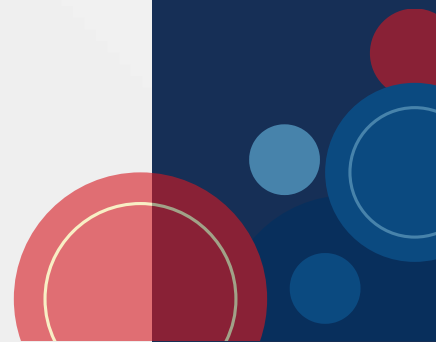


Drishti, a flagship program launched by IIM Kashipur FIED with the support of the Department of Science and Technology in 2020, aims to incubate technology startups. Drishti 4.0, conducted from August 2018, is an incubation program under the Department of Science and Technology, Government of India. This program helps startups with prototypes to scale and become market-ready for commercialization. It supports two types of startups: those with completed prototypes seeking pilot runs, and those with final products ready for commercialization. FIED received 23 applications from across India and selected 21 startups for incubation.



Biz Quest

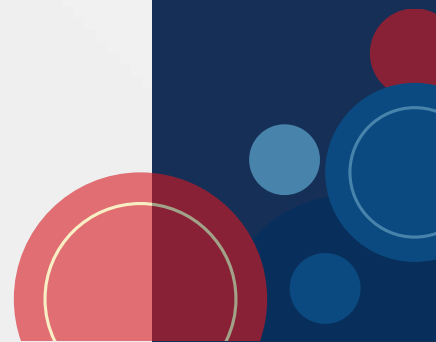
Biz Quest, a thrilling business plan competition, was organized by IIM Kashipur FIED & ECell. It offered participants a distinctive chance to showcase their groundbreaking ideas, connect with industry leaders, and compete for the prestigious top prize of ₹7,500. This event served as a platform for conceptualizing innovative concepts and turning them into actionable plans, fostering enriching networking experiences, continuous learning, and personal and professional growth. Over ten higher education institutions from various parts of Uttarakhand participated in this event.



Shri Ann Mahotsav-Millet Mela



Under the guidance of the Director of IIM Kashipur, IIM Kashipur FIED participated in a meeting aimed at ensuring the effective management and smooth conduction of the Millet Mahotsav. This meeting, which included other higher educational institutions and industries from Uttarakhand, was chaired by the Honorable Agriculture Minister of Uttarakhand. At the request of the Directorate of Agriculture, Uttarakhand, IIM Kashipur facilitated a startup showcase at the event. 15 startups from IIM Kashipur FIED, all focused on innovative Agri-based solutions, participated in the Anna Mahotsav. This event was conducted by the Directorate of Agriculture, Uttarakhand, in collaboration with the Ministry of Agriculture and Farmers' Welfare.



Agricultural Entrepreneurship Consortium



An Agri Consortium of Higher Education Institutions is a network of higher education institutions and agri-business incubation centers. It supports agriculture-focused startups through training, education, research, and innovation, addressing common challenges and leveraging resources. By fostering collaboration, the consortium aims to advance the agricultural startup ecosystem, contributing to sustainable and resilient agricultural systems.



- **Offerings of the Agri Consortium for Agri Startups:**

The Agri Consortium of Higher Education Institutions offers several significant benefits to Agri-startups, enhancing their growth, development, and success in various ways:

- **Access to Research and Expertise:**

Startups can leverage the specialized research capabilities and expertise in agriculture available within the consortium to address technical challenges, develop innovative solutions, and validate their products or services.

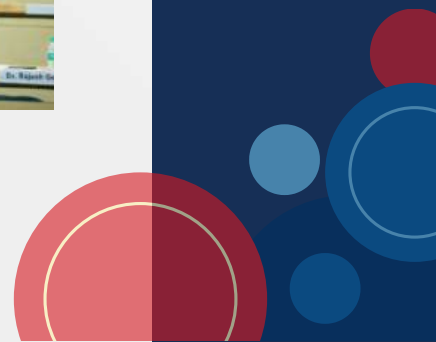


- **Collaborative Research Opportunities:**

Startups can collaborate with faculty and researchers on joint projects, leading to new technologies, improved farming practices, and innovative solutions to agricultural problems.

- **Testing and Validation:**

The consortium provides access to research facilities and testing infrastructure, enabling startups to conduct experiments, validate their products, and gather essential data without significant capital investment.





- **Entrepreneurship Support:**

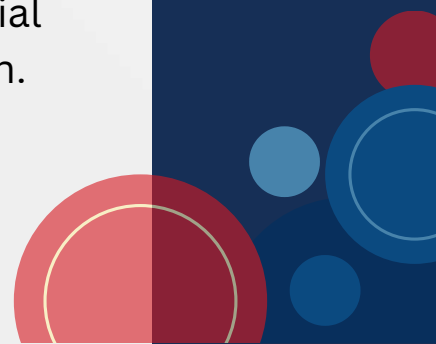
Startups benefit from mentorship, business development guidance, access to networks, and resources to help them scale their operations through entrepreneurship programs and incubation support offered by consortium members.

- **Access to Funding:**

The consortium facilitates connections to funding sources, including investors, venture capital firms, and government grants or subsidies that support agricultural innovation.

- **Market Access:**

The consortium helps startups establish connections with industry partners, distributors, and potential customers, accelerating product or service adoption.



- **Pilot Projects:**

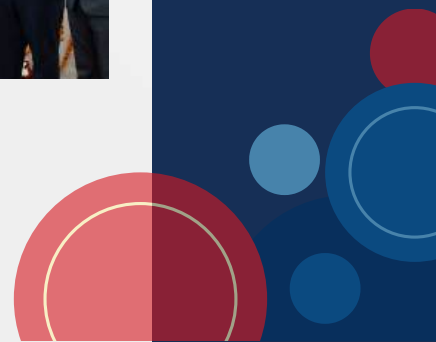
Startups can conduct pilot projects and field trials with member institutions, testing their solutions in real-world agricultural settings and gaining valuable feedback.

- **Training and Workshops:**

Startups can expand their networks by participating in consortium events, conferences, and networking sessions, leading to partnerships, collaborations, and business opportunities.

- **Networking Opportunities:**

The consortium organizes training sessions, workshops, and seminars on relevant topics, providing valuable learning opportunities and keeping startups updated on industry trends.



- **Policy Advocacy:**

The consortium engages in policy advocacy efforts, advocating for favorable policies, regulations, and incentives in the agriculture sector that benefit startups.

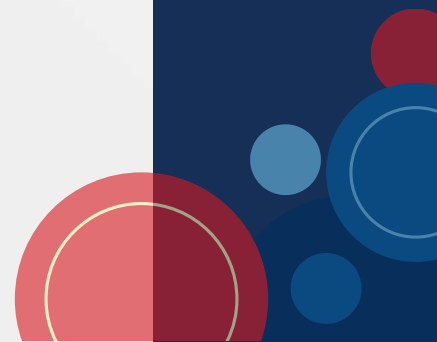
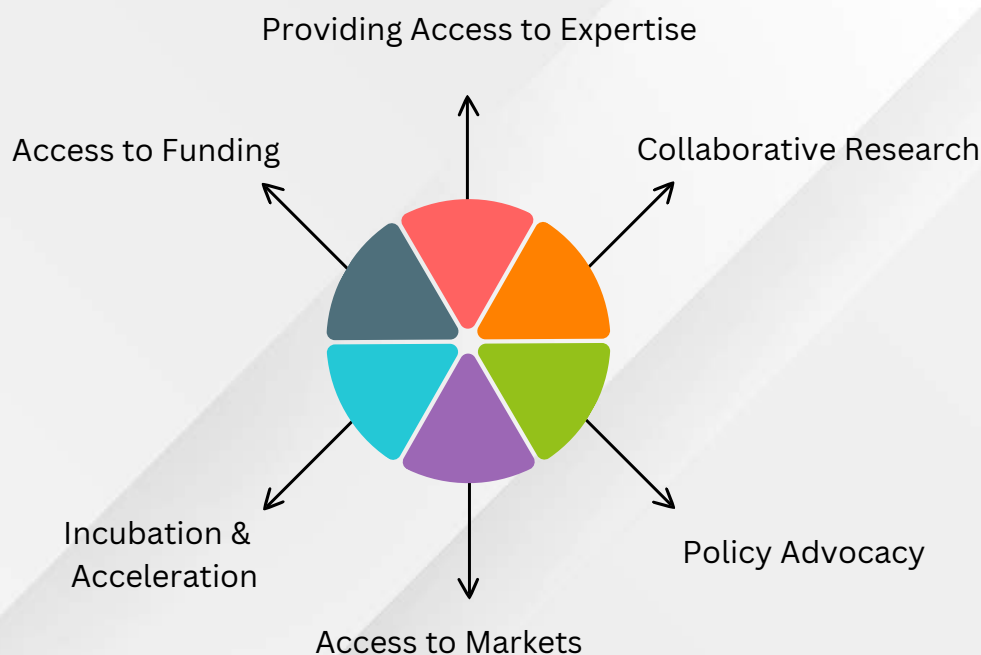
- **Sustainability Initiatives:**

The consortium emphasizes sustainable agriculture practices, supporting startups aligned with sustainability goals and providing resources to promote environmentally friendly innovations.

- **Visibility and Credibility:**

Association with reputable institutions within the consortium enhances a startup's credibility and reputation, making it more attractive to potential partners, investors, and customers.

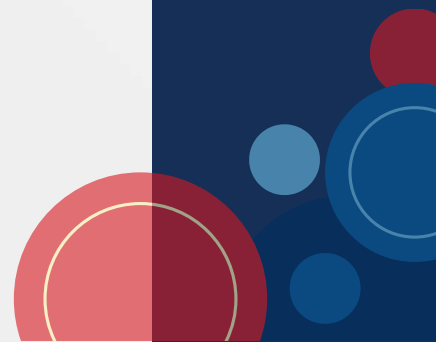
Role of Consortium Members in Empowering Startup Ecosystems



Hub & Spoke Model of Entrepreneurship



The Hub & Spoke model has been adopted to implement strategic interventions aimed at developing a leading-edge startup and incubation support system in Uttarakhand. Under this model, IIM Kashipur FIED acts as the Hub, providing state-of-the-art infrastructure and world-class incubation facilities to satellite centers functioning as Spokes, as well as to students, startups, and incubators across Uttarakhand. The Hub will play a pivotal role in enhancing the capacity of satellite incubators to be established at the district level. In this year, IIM Kashipur FIED has initiated collaboration by signing a letter of intent with five government engineering colleges in Uttarakhand: Seemant Engineering Institute-Pithoragarh, BTKIT-Almora, Institute of Technology-Chamoli, and Tehri Hydro Institute of Engineering & Technology-New Tehri, AKIT Tanakpur.



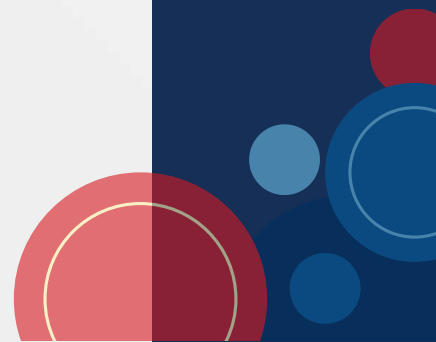
Startup Bootcamp



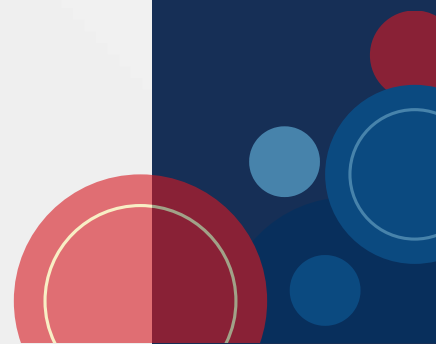
In an effort to foster student-based startups across various districts of Uttarakhand, IIM Kashipur FIED organized four startup bootcamps in districts including Udham Singh Nagar, Bageshwar, Nainital, and Pithoragarh, in collaboration with the district innovation committees of each respective district.



These bootcamps provided intensive training programs aimed at cultivating crucial entrepreneurial skills like idea generation, business model formulation, market analysis, pitching, and fundraising. These skill sets are essential for aspiring entrepreneurs in Uttarakhand, empowering them to transform their innovative concepts into thriving ventures.

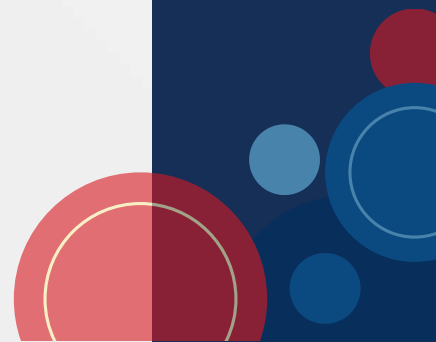


The necessity for Startup Bootcamps in Uttarakhand lies in their pivotal role in nurturing and accelerating the region's startup ecosystem. These bootcamps equip entrepreneurs with essential skills, resources, and networks, fostering innovation, job creation, and economic development. With a focus on areas like rural development and social impact, they address the unique socio-economic challenges of Uttarakhand. The structure of these bootcamps involves intensive training sessions, mentorship, and pitching events, empowering participants to refine their ideas and business models.





For instance, the Bootcamp at Graphic Era Hill University in Haldwani provided a platform for startups to receive feedback, validation, and guidance. The event included informative sessions on problem identification, business model canvas, and effective pitching, led by industry experts and academics. Moreover, government initiatives such as the Uttarakhand Startup Policy offer fiscal support and incentives to encourage entrepreneurship in the state. The bootcamp also featured inspiring talks by successful entrepreneurs, emphasizing the dynamic nature of the entrepreneurial journey and the importance of resilience. Overall, the startup bootcamp served as a catalyst for fostering innovation, entrepreneurship, and sustainable development in Uttarakhand.

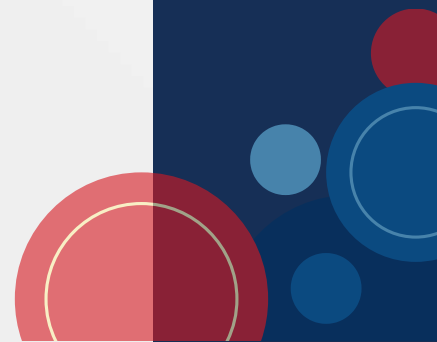


World Entrepreneurs Day

To honor entrepreneurship and individuals venturing into entrepreneurial pursuits worldwide, August 21 is commemorated as 'World Entrepreneurs Day' annually. This day celebrates the pivotal role played by entrepreneurs in generating employment opportunities and fostering economic growth across diverse industries globally.



In observance of this occasion, IIM Kashipur FIED organized an event, welcoming women rural entrepreneurs from Kashipur and nearby areas to share their entrepreneurial journeys and the challenges they encountered in managing their women-led ventures. These women entrepreneurs exemplified group entrepreneurship, where self-help groups collaborate in operating enterprises, with responsibilities shared among members. These enterprising women set up stalls at the cafeteria of IIM Kashipur, where students enthusiastically purchased their products, expressing admiration for the hard work and dedication demonstrated by these women entrepreneurs.

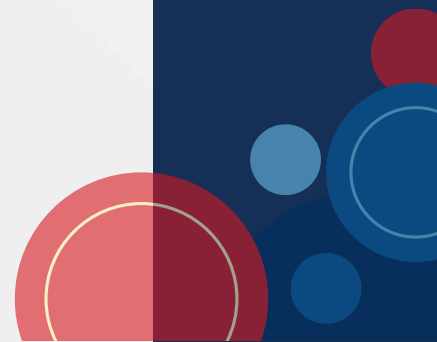


UTTISHTHA'24

Annual Entrepreneurship Summit

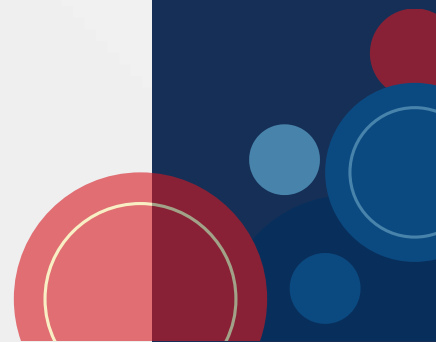


Uttishtha 2024, an annual Entrepreneurship Summit jointly organized by the Foundation for Innovation & Entrepreneurship Development (FIED) and E-Cell IIM Kashipur, unfolded on January 27th and 28th, 2024. With the theme "Gateway to Innovation" and backed by the Department of Agriculture and Farmer Welfare, the summit drew an impressive crowd of over 10,000 attendees, marking it as a standout E-Summit



The inaugural day of Uttishtha was packed with three dynamic events. Udaan 7.0, a nationwide B-Plan Competition, saw participation from renowned B-schools. Simultaneously, Hult Prize 2024 hosted an intra-college B-Plan competition, while Scaleup Pitchathon 2024 presented a live startup challenge. Collectively, these events received over 500 registrations, showcasing a diverse pool of entrepreneurial talent and innovation.

The second day of Uttishtha, held on January 28th, was a vibrant and engaging affair, offering a wide range of events and activities tailored to a diverse audience. Highlights included a Startup Expo, delectable Food Stalls, captivating Cultural Events, informative Career Counselling sessions, an Entrepreneurship workshop, and valuable MBA Insights.



• Udaan 7.0 Business Plan Competition

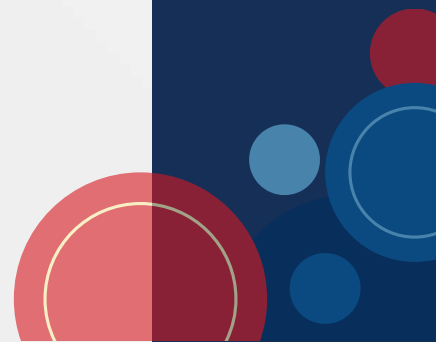
Udaan 7.0, the flagship Business Plan competition at the Uttishtha summit, aims to nurture startup enthusiasts with innovative ideas, guiding them towards potential success. Participants pitch their startup concepts, aiming to become the "next unicorn," with winners receiving Rs 40,000 in prizes and a certificate of excellence.

The event attracted over 220 registrations, with top three teams presenting to a panel including Prateek Singh, CEO of Brevistay, and Mukesh Kestwal, CIO at iHub, Awadh, IIT Ropar. The winners received Rs 25,000, and the first runner-up Rs 15,000. Udaan 7.0 was a resounding success marked by diverse participation, innovative ideas, and flawless execution.



• Hult Prize 2024

The Hult Prize 2024 offers an international social entrepreneurship opportunity with a chance to win a 1 million USD prize. The event includes stages at the On-campus level, Nationals in Mumbai, Semi-Finals in Dubai, and Finals in Paris. At IIM Kashipur, E-Cell organized the On-campus program where participants developed business plans focused on "Sustainable Development" and presented them to judges. The top team, HealthHub Connect, impressed judges and advanced to the Nationals, with a cash prize of Rs 5,000. This event showcased E-Cell's commitment to fostering sustainable social entrepreneurship initiatives.

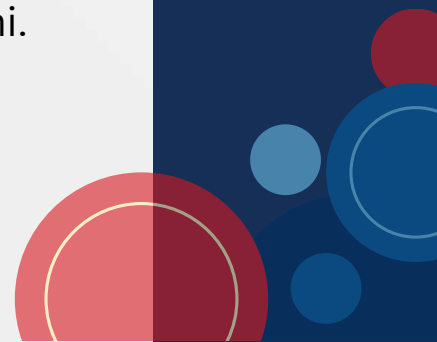


On the evening of January 27th, a ceremonial lamp lighting ceremony was held, attended by the Director, distinguished speakers, and faculty members of IIM Kashipur. Following this, Rajat Vardhan, the founder of AgroNext, along with Friends of FIED and other esteemed guests, delivered a keynote address. Mr. Ram, the CEO of FIED, then made an intriguing announcement about the Hub & Spoke initiative, creating anticipation among the attendees.



- **Alumni Felicitation program**

Alumni Felicitation program included the presence of our esteemed alumnus, Mr. Srrajan SR Rastogi, the founder of Kuderatvedaa, who joined us to be honored by our director sir, Mr. Kulbhushan Balooni.

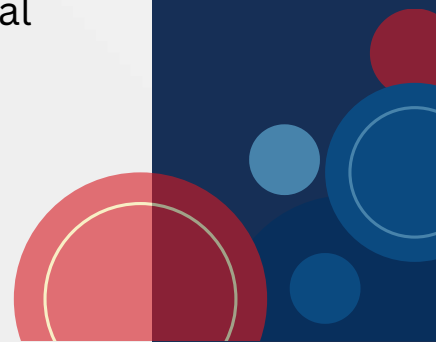


- **The Scaleup Pitchathon**

The Scaleup Pitchathon 2024, a nationwide competition, invited startups to present their pitches. Out of more than 110 registrations, the top 15 teams were chosen, and the top three finalists were given the opportunity to pitch their startups to investors and peers. We were privileged to have Nikhil Parmar, an Angel Investor, Mentor, and Founder of Impactful Pitch, join us. The winner, Ksham Innovation, received a grand prize of 1 lakh rupees, fostering networking and showcasing India's emerging enterprises.

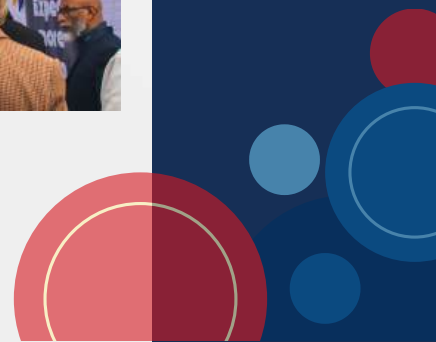


The press conference commenced in the early morning hours, running from 10:00 AM to 12:00 PM, emphasizing the importance of Uttishtha 2024 for Uttarakhand's entrepreneurship landscape. A notable highlight was the achievement of a 4.0 rating in the IIC Ranking. The conference was attended by IIM Kashipur Director Kulbushan Balooni, ECell Chairperson Prof. Safal Batra, and Prof. Smarak Samarjeet. Interviews with startups incubated in FIED, as well as student startups, enhanced the institution's public relations within the local community and the entrepreneurship ecosystem.



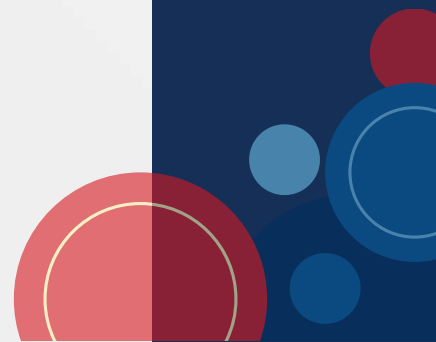
- **Startup Expo**

Startup Expo Day 2024 showcased the involvement of 100 startups from across the country, unveiling their products and ideas to a large and engaged audience. Additionally, numerous startups incubated by FIED set up their stalls. Moreover, various entertaining games and activities were arranged in the central area to captivate and sustain the audience's interest. To elevate the Expo's grandeur, we partnered with X-tatic Club to deliver a captivating dance performance and enlisted Parwaaz to infuse the crowd with energy.



- **The Cultural events**

Startup Expo Day 2024 showcased the involvement of 100 startups from across the country, unveiling their products and ideas to a large and engaged audience. Additionally, numerous startups incubated by FIED set up their stalls. Moreover, various entertaining games and activities were arranged in the central area to captivate and sustain the audience's interest. To elevate the Expo's grandeur, we partnered with X-tatic Club to deliver a captivating dance performance and enlisted Parwaaz to infuse the crowd with energy.

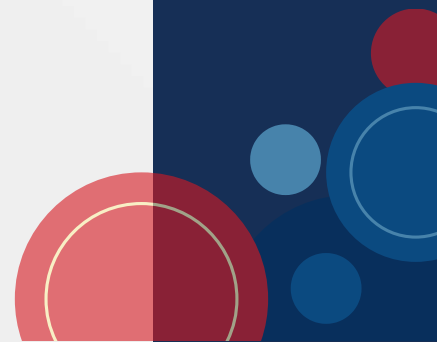


- **MBA Insights**

During the MBA Insights session, overseen by the President of the Student Council, participants received invaluable insights into the MBA experience. Through personal stories, expectations, and encounters, the session sought to navigate students through the obstacles and achievements of embarking on an MBA journey. By exchanging views on educational paths, attendees gained a deeper comprehension of their academic and professional paths.

- **Entrepreneurship session**

During the Entrepreneurship session, Nikhil, the co-founder of BIJAK, led discussions with students about the pathways, uncertainties, and opportunities linked to startup ventures. Through interactive dialogue, he shared valuable insights, providing students with a deeper comprehension of the entrepreneurial journey and its complexities.

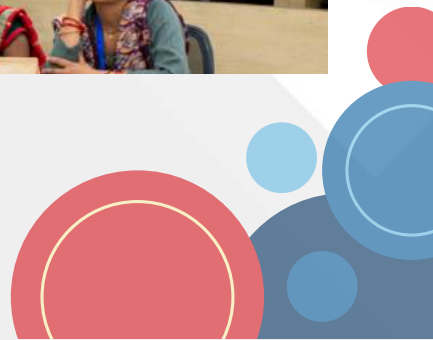


REAP – Business Plan Development Training

The Rural Enterprise Acceleration Project (REAP), in collaboration with Uttarakhand Gramya Vikas Samiti and IIM Kashipur FIED, conducted a six-day training program from 6th May 2024 to 11th May 2024, aimed at empowering rural entrepreneurs in Uttarakhand. The program, attended by 51 participants from various districts, focused on developing business plans tailored to rural enterprises.

Covering topics such as market analysis, financial planning, operational management, and marketing strategies, the training employed a diverse methodology including classroom lectures, case studies, group discussions, exercises, and presentations. An outdoor nature visit and evening dinner provided networking opportunities.



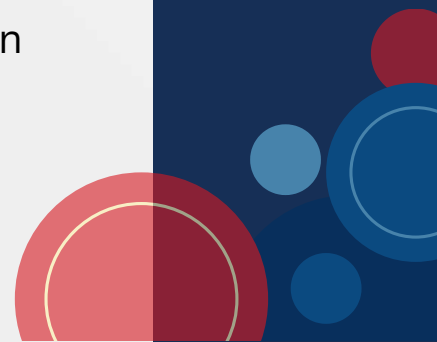


Emphasizing the significance of business planning, speakers highlighted its role in adapting to changing circumstances, mitigating risks, and seizing opportunities. Participants expressed expectations, including scaling up operations, addressing challenges, maximizing profitability, formulating projections, and understanding profit computation.



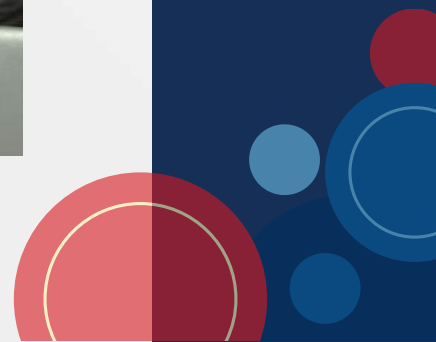
The training's primary objectives were to enhance business understanding, facilitate effective business planning, strengthen entrepreneurial skills, foster innovation, and promote financial literacy. Speakers underscored the importance of rural entrepreneurship in Uttarakhand's development and discussed strategies for overcoming challenges in logistics and supply chain management.

Overall, the Business Plan Training at IIM Kashipur FIED provided rural entrepreneurs with essential skills and strategies for sustainable business growth, aligning with the broader goal of promoting rural industrialization and enhancing rural livelihoods in Uttarakhand.



Women Support System

The Women Startup Program at IIM Kashipur, hosted by the Foundation for Innovation and Entrepreneurship Development (FIED), is dedicated to empowering ambitious and innovative women entrepreneurs by helping them turn their ideas into successful business ventures. This program is specifically designed to enhance the entrepreneurial and managerial skills of women leading early-stage and ideation-stage ventures. It provides essential business knowledge through a Massive Open Online Course (MOOC) for entrepreneurs to build their initial ideas. Following the MOOC, selected candidates enter a hybrid pre-incubation program, receiving business training to develop their prototypes. IIM Kashipur collaborates with NSRCEL at IIM Bangalore as a co-incubation partner, supported by a CSR initiative from Kotak Mahindra Bank Limited, with a focus on product development and scaling. A total of 8 women led startups have been incubated under this program in the sectors of waste management, women empowerment, eco-tourism, art and crafts.



AGM 2023

The Annual General Meeting of the Foundation for Innovation and Entrepreneurship Development was held on September 27, 2023. This meeting provided an opportunity for members to discuss the company's operations and matters related to its governance. Professor Safal Batra, the Managing Director of FIED, presented the organization's developments and programs undertaken during the financial year 2023-2024. He expressed gratitude to the major stakeholders of the incubation center, including the Ministry of Agriculture and Farmers Welfare, the Department of Science and Technology, Startup Uttarakhand, and the Directorate of Industries, for their financial support and guidance in fostering the entrepreneurial ecosystem in the state of Uttarakhand.



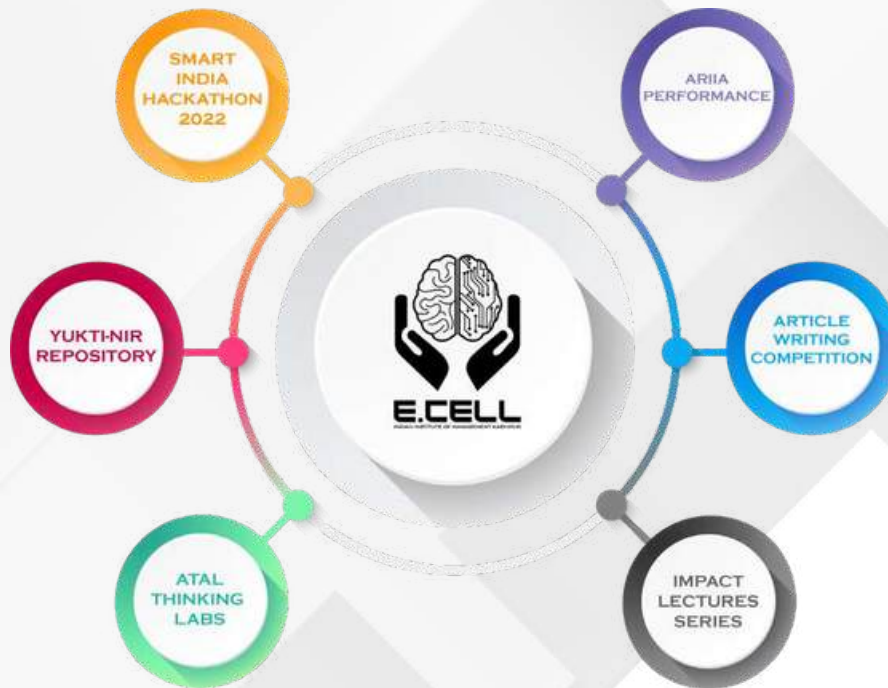
E-Cell



The E-Cell, managed and run by the students of IIM Kashipur, is the driving force behind fostering entrepreneurial thinking at the institute. E-Cell ensures that their peers become leaders in the entrepreneurial ecosystem. Unconstrained by boundaries and fueled by imagination, E-Cell prioritizes cultivating a culture of entrepreneurship and entrepreneurial thinking year-round. They believe that entrepreneurship is unstoppable, and so are they.

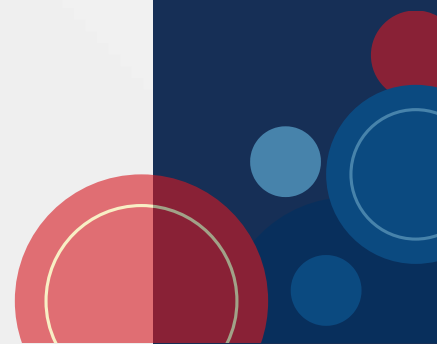


IIM Kashipur is one of the few IIMs with a dedicated Entrepreneurship Cell fostering an Entrepreneurial culture on campus.



2021–2030 is the decade of Entrepreneurship...

IIM Kashipur is driving the growth of the entrepreneurial ecosystem in North India, particularly for agribusinesses. E-Cell and FIED collaborate closely on this.



TEAM E-CELL



Velivelli Viswanth Sai
Secretary &
Senior Executive Member



Kshitij Ranjan Sinha
Senior Executive Member



Chatla Vijay Sai
Senior Executive Member



Tripti Prakash
Senior Executive Member



Sanjana Sinha
Senior Executive Member



Usha Ramya Sreerama
Senior Executive Member



RAJEE OMAR
Senior Executive Member



Akshansh Grover
Senior Executive Member



Pranat Jain
Senior Executive Member



Ravi Ranjan
Senior Executive Member



Arvind Chaudary
Senior Executive Member



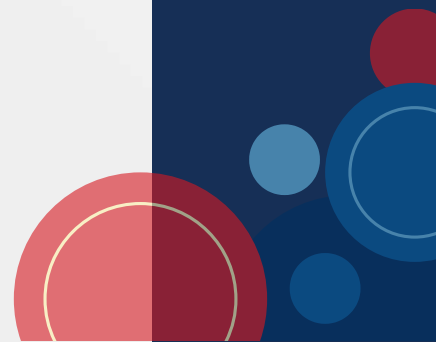
Leisure time @FIED

"In this game, everyone needs a break to refuel, recharge and jump back in full throttle"- Helen Edwards

The work ethos of an organization essentially defines its character. It comprises various elements that create an intangible ecosystem, enabling individuals to maximize their capabilities and creative potential.

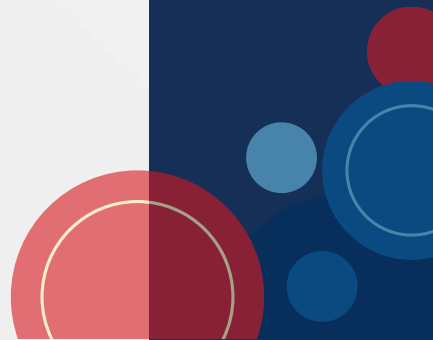
Key factors such as values, ethics, expectations, goals, workflow, task management, collaboration, feedback, and time management contribute to a positive and productive environment where employees can leave their mark.

To maintain a healthy work-life balance and prevent work-related stress and burnout, FIED encourages its staff to take time off. Such breaks foster team cohesion while also enhancing productivity, focus, and clarity in the workplace.





INCUBATEES IN FY 2023-24



Saksham 5.0 Incubated Startups

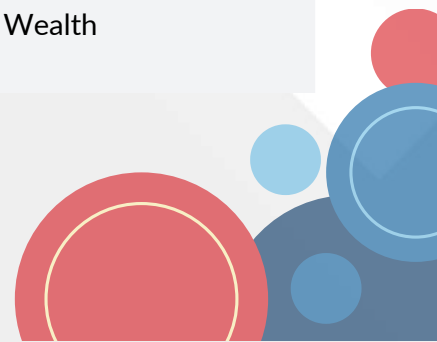


STARTUP	FOUNDERS	FOCUS AREA
Krushika Naturals Private Limited	Pratibha Tiwari & Dharmendra Shukla	Food Processing and Value Addition
ZARIN GOURMET PRIVATE LIMITED	Syed Faaiz Qadri, Saurav P Satish & Rifat Amin	Supply Chain & Logistics
ATKALAPA BIOTECHNOLOGY LLP	Ever-Bright Chakma & Parinita Chakma	Waste to Wealth
SVASTHA SAMRIDDHI PRIVATE LIMITED	Sayanika Deka & Jubanayan Saikia	Food Processing and Value Addition

Sahas 5.0 Incubated Startups



STARTUP	FOUNDERS	FOCUS AREA
Gryllid Farm Private Limited	Dr. Kalpana Bisht & Dr. Nikhit Kharkwal	Food Processing and Value Addition
Ss Agriculture Innovations Private Limited	Sayak Gupta & Snehal Ambekar	Precision Farming
Majjix Vegan Leather Private Limited	Vam Majji	Waste to Wealth
Himsilpi Hunar LLP	Rajendra Pant & Pankaj Singh Karki	Natural Resource Management
World Impact Creation Private Limited	Abhishek Mohapatra	Waste to Wealth

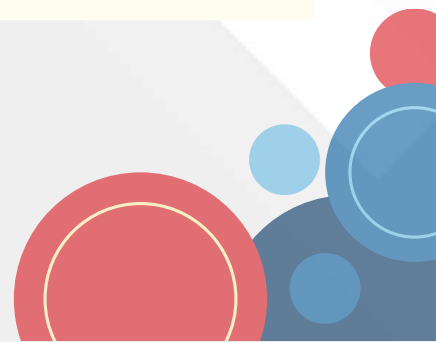


STARTUP	FOUNDERS	FOCUS AREA
TRIC Business Solutions Private Limited	Sharat Chandra & Bhardwaj Ashish Vishwakarma	Farm Mechanization
Nekhilesh Technologies Private Limited	Neh Jawanpuria & Nikhilesh Jawanpuria	Post Harvest Technology
Zapade Agro Private Limited	Mithilesh Harishchandra Desai & Pallavi Dattaram Panhalekar	Farm Mechanization
Grdt Farmers Agrovvet Private Limited	Bapan Das & Shamim Choudhury	Natural Resource Management

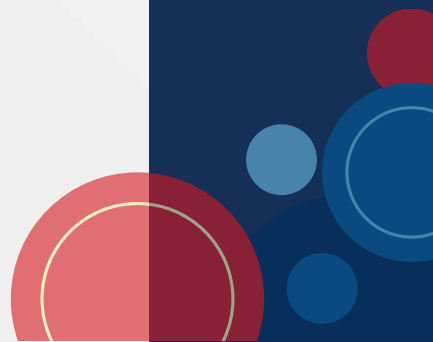


SISFS Incubated Startups

STARTUP	FOUNDERS	FOCUS AREA
Bandiz Technoz Private Limited	Nirmesh Kumar	IT Services
Doodlingo Edtech Private Limited	Chandan Kumar	Education
PROFREA SOLUTIONS PRIVATE LIMITED	Saurabh Arora	Real Estate
GRAVID MOTHER AND BABY PRIVATE LIMITED	KAMAL RATNA	Healthcare & Lifesciences
GREENEXT MATERIALS ENERGY PRIVATE LIMITED	Dr. Mohammed Aminul Islam	Renewable Energy
Vigorus Healthtech Private Limited	Chirag Goyal	Healthcare & Lifesciences
TESTAMATIC LABS PRIVATE LIMITED	Sanjay G P	Automotive
QUARKBITZ SOLUTIONS LLP	Aadhar Bhalinge	Internet of Things
UPNETRA CARE PRIVATE LIMITED	GANESH KUMAR SINGHANIA	Healthcare & Lifesciences
STUDIOVITY PRIVATE LIMITED	Akshay Jain	Enterprise Software
D SQUARE VENTURES PRIVATE LIMITED	Deepak Soni	AI
Cosmocloud Private Limited	Shrey Batra	Enterprise Software



PINNACLES OF MEDIA



एग्री मेला स्टार्टअप एक्सपो का शुभारंभ

बेहतरीन स्टार्टअप ने अपने विचारों को किया साझा, 100 से अधिक स्टार्टअप प्रतिभाग कर रहे हैं देशभर के

आईआईएम

काशीपुर, संवाददाता। भारतीय प्रबंध संस्थान (आईआईएम) काशीपुर में कृषि एवं कृषक कल्याण मंत्रालय भारत सरकार के सहयोग से दो दिवसीय एग्री मेला स्टार्टअप एक्सपो इंडिया का शुभारंभ हुआ। इस दौरान देशभर से आए कुछ बेहतरीन स्टार्टअप ने अपने विचारों को साझा किया। साथ ही आईआईएम फोड के फार्मों और उपलब्धियों पर भी प्रकाश डाला गया।

शनिवार शाम आईआईएम परिसर में एग्री मेला का शनिवार प्रो. कुलभूपण बतुनी ने दौरा जलाकर किया। उन्होंने कहा कि आईआईएम काशीपुर फोड हर वर्ष यह कार्यक्रम आयोजित करता है। इसका उद्देश्य देश और राज्य के अच्छे स्टार्टअप को चुनकर सामने लाना है। साथ ही उन स्टार्टअप को अपने उत्पादों का प्रदर्शन करने के लिए मंच देना है। आईआईएम के एग्रीमेन्ट प्रोफेसर सफल बज्र ने फोड का किए गए कार्यों व उपलब्धियों पर प्रकाश डाला। कहा कि पिछले पांच वर्षों में



काशीपुर आईआईएम में शनिवार को एग्री मेले का दीप जलाकर शुभारंभ करते शनिवार प्रो. कुलभूपण बतुनी। • हिन्दुस्तान

फोड ने लगभग 190 स्टार्टअप को सहयोग किया है। कार्यक्रम में देशभर के 100 से अधिक स्टार्टअप प्रतिभाग कर रहे हैं। इसमें से 50 से अधिक उत्तराखंड के हैं। फोड के प्रमुख इंडस्ट्रियल पार्टनर केवीएस ग्रुप के प्रबंध निदेशक देवेन्द्र अग्रवाल ने कहा कि उद्योग आईआईएम में उद्योगिता के क्षेत्र में नए प्रयास को बढ़ावा दे रहे हैं।

एग्री मेला स्टार्टअप के संस्थापक रजत वर्द्धन समेत अन्य

बेहतरीन स्टार्टअप ने अपने विचारों को साझा किया। कार्यक्रम का इस वर्ष का विशेष आकर्षण फ्रेड्स ऑफ फोड रहा। इसमें स्टार्टअप और उद्योगिता को सहयोग करने वाली संस्था, उद्योगिता उद्योग और स्टार्टअप साथ रहे। बताया कि कार्यक्रम की सहयोगी संस्था एसबीआई, नाबाई, केवीएस ग्रुप, एसपीएनजी, देवापंग फूड्स, नैनी ग्रुप, फ्लेक्सटी टफ और केवीआर होस्पिटल फ्रेड्स ऑफ फोड हैं, जो कई वर्षों से

उत्तराखंड और आसपास के क्षेत्रों में स्टार्टअप और उद्योगिता को बढ़ावा देने के लिए फोड का सहयोग कर रहे हैं।

विजेता स्टार्टअप क्षम इनोवेशन को मिली एक लाख की धनराशि: कार्यक्रम के दौरान देशभर से आए स्वस्थ एवं वेस्ट मैनेजमेंट पर काम कर रहे तीन चुनिंदा स्टार्टअप क्षम इनोवेशन, स्मार्ट ग्राम व मिरीकी इको सॉल्यूशंस ने स्टैंज पर अपने स्टार्टअप को खड़ा करने के अनुभव ज्यूरि सदस्यों

चार संस्थाओं के बीच हुए एलओआई पर हस्ताक्षर

कार्यक्रम में आईआईएम फोड द्वारा उत्तराखंड में हब एवं स्पोक मॉडल की ओर एक कदम आगे बढ़ाया गया। फोड द्वारा उत्तराखंड के चार प्रायोगिक संस्थान बीटीकेआईटी इन्फोस्ट, टीएचडीसी- आईएचवर्टी टिडरी, आईटी गोपबंदर, एसआईटी थिबेटोराइड के साथ एलओआई (आय व पत्र) पर हस्ताक्षर किए गए। इसके तहत फोड कर्तव्य संस्थाओं में उद्योगिता एवं स्टार्टअप को बढ़ावा देने के लिए कार्य करेंगी।

के समक्ष पेश किए। इसमें विजेता क्षम इनोवेशन को एक लाख रुपये और स्मार्ट ग्राम व मिरीकी इको सॉल्यूशंस को 25-25 हजार की धनराशि देकर प्रस्तुत किया गया। वहीं फ्रेड्स ऑफ फोड के तौर पर एसबीआई, नाबाई व अन्य को भी सम्मानित किया गया। वहीं उद्योग विजेता प्लान कंपटीशन के विजेताओं को भी पुरस्कार दिए गए। कार्यक्रम में चुने गए 13 एग्री स्टार्टअप को 1.35 करोड़ की फंडिंग स्वीकृत की जाएगी।

आइआइएम ने 15 करोड़ की जुटाई फंडिंग

काशीपुर में दो दिवसीय कृषि मेला स्टार्टअप एक्सपो ई-सेल प्रतिभा, नवाचार उत्तिष्ठ का समापन

नवाचार

जैसे काशीपुर : आइआइएम के कृषि मेला स्टार्टअप एक्सपो ने उल्लिख-24 में 15 करोड़ की फंडिंग जुटाई है। उल्लिख के दौरान प्रतिभागशील युवाओं द्वारा संचालित कई स्टार्टअप का प्रदर्शन भी किया गया। इसी के साथ फाउंडेशन फंड इनोवेशन एंड एंटरप्रेनोरशिप डेवलपमेंट (फोड) और आइआइएम के दो दिवसीय प्रतिभा, नवाचार कृषि मेला स्टार्टअप एक्सपो के 7वें संस्करण 'उल्लिख 2024' का समापन हो गया।

संस्थान के निदेशक प्रो. कुलभूपण बतुनी व फोड के प्रबंध निदेशक सरलत बज्र ने प्रेसवार्ता के दौरान बताया कि सहायता संस्थानों के तहत स्टार्टअप ने कुल 14.6 करोड़ रुपये की फंडिंग जुटाई। इनमें से कृषि और किसान कल्याण मंत्रालय की ओर से आरकेसीआइ रवी योजना के अंतर्गत वित्त वर्ष 2023-24 में 13 कृषि केंद्रित स्टार्टअप को 1.30 करोड़ स्वीकृत हुए हैं और 2.80 करोड़ रुपये दिए गए हैं। स्टार्टअप इंडिया सोड फंड योजना के तहत 13 स्टार्टअप को मंजूरी मिली। बताया, फोड की सहायता से, निराक, लुपचाम, रामपाड लैब्स, इन्फोसि लैब्स, एनोसम्ट, ईडमिस्टल और इन्व्यू फूडलैब्स जैसे कई स्टार्टअप ने नवाचारी उद्यम फंडी फर्मों और एंजेल से 320 करोड़ और उससे अधिक की



आइआइएम काशीपुर के निदेशक प्रो. कुलभूपण बतुनी (बाएं से दूसरे) ने शनिवार को उल्लिख-कृषि मेले के बारे में पत्रकारों को जानकारी दी। • जाबरा



कार्बन से आइसक्रीम बनाने में विशेषज्ञता भोपाल की प्रतिभा टिडरी के स्टार्टअप को आइआइएम काशीपुर से 25 लाख रुपये की ग्रांट मिली। • जाबरा

निवेशक फंडिंग जुटाई है। वहीं, आइआइएम के फोड ने वर्ष 2018 में स्थापन के बाद से 200 स्टार्टअप को फंडिंग और छाव्यसहिक प्रशिक्षण दिया, जिसमें कृषि केंद्रित फोकस वाले 68 स्टार्टअप शामिल हैं। यद्यपि, उत्तराखंड के पर्वतीय क्षेत्र से 100 कृषि स्टार्टअप और सम्पूर्ण केंद्रित छाव्यसहिक ने इसमें भाग लिया।

फोड के प्रबंध निदेशक प्रो. बज्र ने

भोपाल के स्टार्टअप को आइआइएम ने दी 25 लाख रुपये की ग्रांट

छोटाका ठकां काठीरु

बाजरा और बाजरा-आधारित उत्पादों पर काम करने वाले भोपाल के स्टार्टअप को भारतीय प्रबंध संस्थान-काशीपुर ने 25 लाख रुपये का अनुदान दिया है। स्टार्टअप कुशिका नेपुरल्स उन सात कृषि-आधारित स्टार्टअप में से एक है, जिसे 27-28 जनवरी के बीच भारतीय प्रबंध संस्थान काशीपुर में आयोजित उल्लिख 2024 के 7वें संस्करण के दौरान अनुदान प्राप्त हुआ।

कृषि मंत्रालय द्वारा समर्थित आइआइएम के फाउंडेशन फंड इनोवेशन एंड एंटरप्रेनोरशिप डेवलपमेंट (फोड) की ओर से यह परियोजना शुरू की गई थी। कुशिका नेपुरल्स ने बाजरा आधारित आइसक्रीम विकसित की है। भोपाल निवासी प्रतिभा टिडरी ने बताया कि इस अनुदान से यह बड़े पैमाने पर बाजरा आधारित आइसक्रीम का उत्पादन करने के लिए फैक्ट्री स्थापित करने में सक्षम होगी। प्रतिभा ने खुदरा और ई-कॉमर्स उद्योग में अपने उत्पाद को बढ़ावा देने के लिए उल्लिख 2024 मेले में

पिछले छह वर्षों में, हमने फाड़ों पर उठे बिजनेस करने वाले किसानों के साथ काम करने वाले क्षेत्रीय स्टार्टअप का समर्थन करने पर ध्यान केंद्रित किया है।

आइआइएम के अनुसार 2018 में इन्वोवेशन सेंटर की स्थापना के बाद से काशीपुर ने विभिन्न कार्यक्रमों के तहत 199 स्टार्टअप का समर्थन किया है। इसमें कृषि के क्षेत्र में नवीन विचारों के साथ काम करने वाले 68 स्टार्टअप शामिल हैं।

- प्रोफेसर कुलभूपण बतुनी, निदेशक, आइआइएम काशीपुर

स्टाल लगाया। उन्होंने कहा कि आइआइएम काशीपुर में दो महीने के प्रशिक्षण ने उन्हें आगे बढ़ने में मदद की। उसका व्यवसाय, स्थानीय किसान, खर्चों को कम करना और वितरण करना है। फोड के प्रबंध निदेशक और ई-सेल के अध्यक्ष प्रो. सफल बज्र ने कहा कि आइआइएम समर्थित स्टार्टअप ने 3000 रोजगार पैदा किए हैं और सात लाख किसानों के जीवन में बदलाव लाए हैं।



13 स्टार्टअप प्लान दूसरे चरण को चुने

पिथौरागढ़, संवाददाता। जिला उद्योग केंद्र व आईआईएम काशीपुर की ओर से एसआईटी में स्टार्टअप बूट कैम्प का आयोजन हुआ।

इसमें आईआईएम काशीपुर के विशेषज्ञों ने 13 नवीन स्टार्टअप के प्लान को दूसरे चरण के लिए चयनित किया। गुरुवार को दो दिवसीय स्टार्टअप बूट कैम्प का समापन हुआ। वक्ताओं ने बताया कि आज के इस दौर में युवा कॉलेज प्लेसमेंट से मिलने वाली लाखों की सैलरी छोड़कर खुद का स्टार्टअप करना चाहते हैं। इस दौरान आईआईएम काशीपुर के एक्सपर्ट ने



गुरुवार को पिथौरागढ़ के एसआईटी में दो दिवसीय बूट कैम्प का समापन हुआ।

13 स्टार्टअप आईडिया का दूसरे चरण के लिए चयन किया। जिला उद्योग केंद्र के महाप्रबंधक पंकज तिवारी ने कहा कि अगले वर्ष फिर बूट कैम्प का

आयोजन किया जाएगा। इस दौरान निदेशक डॉ. अजीत सिंह, प्रो. आशीष कुमार, रामकुमार सहित अन्य शिक्षक व छात्र-छात्राएं मौजूद रहे।



ग्राफिक एरा हिल यूनिवर्सिटी हल्द्वानी में मंगलवार स्टार्टअप बूटकैम्प का शुभारंभ किया।

युवा स्टार्टअप की चुनौती को स्वीकारें : राम कुमार

लालकुआं/हल्द्वानी। आईआईएम काशीपुर (एफआईडी) के सीईओ राम कुमार ने कहा कि युवा नौकरी तलाशने की बजाए स्टार्टअप की चुनौती को स्वीकारें। ग्राफिक एरा हिल यूनिवर्सिटी हल्द्वानी में जिला उद्योग केंद्र नैनीताल और आईआईएम काशीपुर (एफआईडी) के सहयोग से उत्तराखंड स्टार्टअप बूटकैम्प 2023-24 का आयोजन किया गया। जिसमें ग्राफिक एरा हिल यूनिवर्सिटी, हल्द्वानी के निदेशक डॉ. मनीष कुमार, पल्लवी गुप्ता, प्रो. देवेन्द्र पाठक, प्रो. जगदीश प्रसाद साहू, उद्यमी मुकुल मेहता, ऑल4यू के नवतेश अरोड़ा आदि ने स्टार्टअप का निर्माण आदि पर अपनी बात रखी।

आईआईएम काशीपुर के कृषि मेला स्टार्ट-अप एक्सपो ने लगभग 15 करोड़ की फंडिंग जुटाई उत्तिष्ठ 24 ने उत्तराखंड में हब-एंड-स्पोक मॉडल स्थापित किया

गालफर सहायक सेवा

देहरादून। फरवरी में फॉर इनोवेशन एंड एंटरप्रेनोरशिप डेवलपमेंट (फोड) और आईआईएम काशीपुर में ई-सेल का दो दिवसीय प्रतिक, नवाचार और रचनात्मकता से पूरा कृषि मेला स्टार्ट-अप एक्सपो का 7वां संस्करण 'उत्तिष्ठ 2024' बड़े धूमधाम से संपन्न हो गया है। इस प्रोग्राम में प्रतिभाशाली युवाओं द्वारा संकल्पित कई दूरदर्शी स्टार्टअप का प्रदर्शन किया गया। स्टार्टअप सहायक योजनाओं के तहत स्टार्टअप ने कुल 14.6 करोड़ रुपए की फंडिंग जुटाई, जिनमें से कृषि और किसान कल्याण मंत्रालय द्वारा आरकेवीआई रफार रबी योजना द्वारा वित्त वर्ष 23-24 में 13 कृषि केंद्रित



कार्यक्रम को संकोचित करते आईआईएम काशीपुर के यदाधिकारी।

स्टार्टअप को 1.30 करोड़ रुपए स्वीकृत किए गए हैं और 2.89 करोड़ रुपए दिए गए हैं। स्टार्टअप शोडया सैड फंड योजना के तहत 13 स्टार्टअप को मंजूरी दी गई। कृषि और किसान कल्याण मंत्रालय की आरकेवीआई रफार रबी योजना के तहत आईआईएम

काशीपुर फोड ने 2018 में अपनी स्थापना के बाद से 200 स्टार्टअप को फंडिंग और व्यवसायिक प्रशिक्षण प्रदान किया है, जिसमें कृषि-केन्द्रित फोकस वाले 68 स्टार्टअप शामिल हैं। उत्तराखंड को पहाड़ियों से 100 होनाहार कृषि-स्टार्टअप और समुदाय-

केन्द्रित व्यवसायों ने कृषि मेले में भाग लिया, और अपने सामान और सेवाओं का प्रदर्शन किया जो कृषि उद्योग और इसके सहायक इकोसिस्टम का समर्थन करते हैं। प्रोफेसर कुलभुषण बलुनी ने कहा कि आईआईएम काशीपुर स्टार्टअप इकोसिस्टम को समर्थन

करने के लिए कई सुझाव पर प्रतिबद्ध है, जिसमें और अधिक शिक्षक सदस्यों को शामिल करके इंब्यूमेंट को प्रशिक्षित करना और उन्हें हर संभावना से योगदान और समर्थन प्रदान करना शामिल है। प्रोफेसर सफल बजा ने कहा कि पूरे भारत में हम कुशल उद्यमिता के नेता के रूप में पहचाने जाते हैं। नीति आयोग ने आईआईएम काशीपुर को अटल समुदाय इनोवेशन सेंटर प्रदान किया है। बाबा एग्रीटेक 20 लाख, एएसएस एग्रीकल्चर इनोवेशन प्राइवेट लिमिटेड 5 लाख और स्वस्थ समृद्धि प्राइवेट लिमिटेड 25 लाख। इस नीति का उद्देश्य इन उद्यमों के विकास को बढ़ावा देना और उद्यमी अर्थव्यवस्था में योगदान करना है।



IIM KASHIPUR FOUNDATION FOR INNOVATION AND ENTREPRENEURSHIP DEVELOPMENT
IIM Campus-Kundeshwari, Kashipur - 244713

CASH FLOW STATEMENT	Year ended 31.03.2024	Year ended 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after tax and extraordinary items	(24,07,928)	4,21,776
Adjustments for:		
Depreciation & Ammortization	7,87,907	5,24,213
Expenses Written Off	-	(1,000)
Grant received for FIED Corpus	-	(5,11,082)
Interest Income	(5,55,494)	14,89,560
Interest Expense	-	-
Provision of income Tax	10,25,904	-
Preliminary Expense W/off	10,100	10,136
Operating Profit before Working Capital Changes	(11,39,512)	19,33,603
Adjustments for:		
- Current Assets & Loan and Advances		
-(Increase)/Decrease in Trade Receivables	35,17,400	-
-Decrease/(Increase) in Short Term Loan & Advances	(6,56,139)	5,35,346
-Increase/(Decrease) in Other Long Term Liabilities	(9,58,826)	62,31,774
-Increase/(Decrease) in Trade Payables	72,303	41,566
-Increase/(Decrease) in Other Current Liabilities	3,75,755	(11,84,964)
-Increase/(Decrease) in Deferred Tax Liabilities	-	(20,298)
	23,50,493	56,03,424
Cash Generated from Operations	12,10,981	75,37,027
Direct taxes paid (net of refunds)	-	-
Net Cash from Operating Activities	12,10,981	75,37,027
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(2,40,332)	(62,37,722)
Interest Income Received	5,55,494	5,11,082
Preliminary Expenses Written off	-	(10,136)
Net Cash used in Investing Activities	3,15,162	(57,36,776)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Grant received for Fied Corpus	-	-
-Finance Costs	-	-
Net Cash from Finance Activities	-	-
Net Increase in Cash & Cash Equivalents	15,26,143	18,00,251
Cash & Cash Equivalents (Opening Balance)	1,63,30,993	3,76,19,464
Cash & Cash Equivalents (Closing Balance)	1,78,57,137	3,94,19,715
Cash & Cash Equivalents as per Note- 11	1,78,57,137	1,63,30,993

Notes to the Cash Flow Statement (Indirect Method):

- 1) Cash & Cash equivalents consists of cash on hand and balances with banks
- 2) Figures for the previous years have been regrouped/re-cast wherever necessary.

For ACG & CO.
Chartered Accountants
(Firm Registration Number (028477N)
(CA. Anuj Arora)



Partner
(M.No.418737)
Place: Kashipur
UDIN:- 24418737BKAGMS2923

For and on behalf of the Board of Directors of

Safal Batra
Kewal Chand
Badrani

Safal Batra
Safal Batra



IIM KASHIPUR FOUNDATION FOR INNOVATION AND ENTREPRENEURSHIP DEVELOPMENT

IIM Campus-Kundeshwari, Kashipur - 244713

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH 2024

Particulars	Note No.	Year Ended on 31/03/2024	Year Ended on 31/03/2023
INCOME			
Revenue From Operation	13	72,72,458	1,27,21,882
Other Income	14	21,77,031	9,95,601
Total Income		94,49,489	1,37,17,483
Expenditure			
Employee Benefit Expenses	15	51,36,677	40,30,291
Depreciation and Amortisation Expenses	7	7,87,907	5,24,213
Other Expenses	16	59,32,833	66,94,094
Total Expenses		1,18,57,417	1,12,48,598
Profit/(loss) before Exceptional and Extraordinary Items & Tax		(24,07,928)	24,68,885
Exceptional & Extra Ordinary Items			
Tax Expenses :			
Current tax expense for current year			
Deferred Tax Liability			
Profit/(loss) for the period from continuing operation	A	(24,07,928)	24,68,885
Profit/(loss) for the period from discontinuing operation			
Tax expense of discontinuing Operations			
Profit/(loss) for discontinuing operation	B		
Profit/(loss) for the Period	A+B	(24,07,928)	24,68,885
Face value of Rs. 10/- each			
Basic		(240.79)	246.89
Diluted		(240.79)	246.89

the accompanying notes from 13 to 16 are integral part of the Statement of Profit & Loss Account

For ACG & CO.

Chartered Accountants

(Firm Registration Number 028477N)



(M.No.418737)

UDIN:- 24418737BKAQMS2923

For and on behalf of the Board of Directors of

[Signature]
Kashipur
Safal Batra

Date : 29.07.2024

Place : Kashipur



IIM KASHIPUR FOUNDATION FOR INNOVATION AND ENTREPRENEURSHIP DEVELOPMENT

IIM Campus-Kundeshwari, Kashipur - 244713

Balance Sheet for the Year ending 31-March-2024

PARTICULARS	Note No.	As on 31/03/2024	As on 31/03/2023
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholder's Funds</u>			
Share Capital	1	1,00,000	1,00,000
Reserve and Surplus	2	56,38,253	80,46,181
Money Received against Share warrants		-	-
		57,38,253	81,46,181
<u>Share application money pending Allotment</u>			
<u>Non Current Liabilities</u>			
Long Term Borrowings		-	-
Other Long Term Liabilities	3	1,38,99,460	1,48,58,286
Long Term Provisions		-	-
		1,38,99,460	1,48,58,286
<u>Current liabilities</u>			
Short Term Borrowings		-	-
Trade Payables	4	3,05,428	2,33,125
Other Current Liabilities	5	1,29,16,133	1,25,40,378
Short Term Provisions	6	10,25,904	-
		1,42,47,465	1,27,73,503
TOTAL		3,38,85,178	3,57,77,970
<u>ASSETS</u>			
<u>Non-Current Assets</u>			
Property Plant & Equipment and Intangible Assets			
(i) Property Plant and Equipment	7	8,08,209	13,55,784
(ii) Intangible Assets		-	-
(iii) Capital work in Progress	8	1,21,00,000	1,21,00,000
(iv) Intangible Assets under Development		-	-
Other non-current assets	9	-	10,100
TOTAL		1,29,08,209	1,34,65,884
<u>Current Assets</u>			
Current Investment		-	-
Trade Receivables	10	20,42,600	55,60,000
Cash and Cash Equivalents	11	1,78,57,137	1,63,30,993
Short-Term Loans and Advances	12	10,77,232	4,21,093
Other Current Assets		-	-
		2,09,76,969	2,23,12,086
TOTAL		3,38,85,178	3,57,77,970

The accompanying notes from 1 to 12 are integral part of the Balance Sheet

As per our report of even date attached

For ACG & CO.

Chartered Accountants
(Firm Registration Number 028477N)

CA: Anshu Anand
Partner
(M.No. 418732)
UDIN:- 24418737BKAQMS2923

For and on behalf of the Board of Directors of

Nand Badhani
Nand Badhani
Safal Batra
Safal Batra

Date: 29.07.2024
Place: Kashipur





IIM KASHIPUR

Foundation for Innovation &
Entrepreneurship Development

CONTACT



+91-7088270882 (336)



fied@iimkashipur.ac.in



Indian Institute of Management
Kundeshwari, Kashipur - 244713
Uttarakhand, India

